



South Carolina State Housing Finance and Development Authority

300-C Outlet Pointe Blvd., Columbia, South Carolina 29210

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Christopher N. Union
Chairman

Valarie M. Williams
Executive Director

March 20, 2014

The purpose of this notice is to announce the start of a 30-day public comment period on a proposed amendment to the SC State Housing Finance and Development Authority (the Authority) HOME Investment Partnership (HOME) Annual Action Plan for Program Year 2012. The Action Plan is a document submitted to the U. S. Department of Housing and Urban Development (HUD) annually which describes the method used by the Authority to distribute the HOME funds. It also contains information on the application process and program objectives.

Federal regulation 24 CFR 91.505 and the State's Citizen Participation Plan require a substantial amendment to the Consolidated Plan and/or Annual Action Plan if there is a change in the use of HOME funds from one activity to another activity in excess of 25% of the total HOME grant allocations for the program year, a change in allocation priorities or a change in the purpose, scope, location or beneficiaries of an activity.

Proposed substantial amendment

The State proposes reallocating \$1,000,000 from the HOME/Tax Credit/Multi-Family Bond Program to the Tenant-Based Rental Assistance Program. These funds will be used in conjunction with state agencies such as the Department of Health and Human Services, Department of Mental Health, and other like agencies. Forms of financial assistance may include: a) monthly housing assistance payments - a percentage of the rent is provided for tenants; b) security deposits; and c) utility deposits.

The revised distribution table is below:

2012 HOME Distribution (Table 1)

Set Asides	Allocation	Program Income	Totals
<i>State PJ Balance/Less the following set asides</i>	\$4,404,799	\$3,727,282	\$8,132,081
Administrative 10%	(\$440,480)		(\$440,480)
CHDO Operating 5%	(\$220,240)		(\$220,240)
HOME/Tax Credit/Multi-Family Bond Program	(\$1,244,079)	(\$2,627,282)	(\$3,871,361)
Single Family Division/Other eligible Activities		(\$1,100,000)	(\$1,100,000)
Statewide Rental *	(\$1,500,000)		(\$1,500,000)
Tenant Based Rental Assistance	(\$1,000,000)		(\$1,000,000)
Statewide PJ Balance	\$0.00	\$0.00	\$0.00

The Authority will accept comments for 30 days beginning March 20, 2014. Please submit written and/or oral comments to the Ayesha Driggers, Application Manager, SC State Housing Finance and Development Authority, 300-C Outlet Pointe Blvd, Columbia, SC 29201. Telephone: (803) 896-9248 / TDD (803) 896-8831.